

****PRESS RELEASE******Rubiera Special Steel acquires the former Acciaieria Civate al Piano (ACP)**

Objective: to complete the offering for customers in niche sectors and hire 50 people

March 21, 2024 - The growth of Rubiera Special Steel (RSS) from Casalgrande, a world leader in the production of special steels ingots, continues. Last Week – Wednesday, March 20 - RSS completed the acquisition of the production site of the former ACP Acciaieria of Civate al Piano, which has been inactive for two years.

"This investment will allow RSS to integrate and complete its production range, enhancing a long-term partnership with its clients while maintaining the quality and service that characterize RSS for all types of steel and alloys," comments Federico Galperti, CEO and member of the Galperti family that owns ISMF Holding, which also includes Ring Mill, the forging specialist of the group. "Our goal is to create a completely Italian company that produces sophisticated, niche, and high-quality materials for the most demanding and challenging sectors such as aerospace and nuclear."

Specifically, the Civate steel plant is expected to receive investments of 10/15 million euros aimed at resuming the production of 30/40 thousand tons of stainless steels and nickel alloys, and to hire 50 people once fully operational.

The planned program of activities and investments for the future includes the production of special materials with cutting-edge technology, with high energy efficiency performance in respect of the environment for increasingly "green" materials.

"The motto is ONE STOP SHOP, a single company where our customers can find everything they need! There will be a lot of work and the challenges are significant," concludes Federico Galperti. "The culture of quality and service, Italian professionalism, and teamwork that have characterized the success of Rubiera Special Steel - together with the commitment and expertise of the local human resources who will join us in this adventure - will be the key to also making this production site an international benchmark for the production of special steels and alloys."

RSS currently produces 130/140 thousand tons of steel per year at the Casalgrande plant, with a turnover of about 200 million euros. RSS is already ISO 9001, 14001, 45001, and 50001 certified and intends to bring the same culture to the new production site. Respect for the environment, safety for workers, and long-term financial solidity, which guarantees all collaborators certainty about their future and that of their families, will remain central to the company culture.

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